

Income Statement

NEWCASTLE BRIDGE CLUB INCORPORATED For the year ended 30 June 2018

	NOTES	2018	2017
Income			
Interest Received		1,889	1,975
Congresses		14,230	15,590
Country & Interclub Team Fees		1,208	980
Subscriptions		11,290	11,325
Sundry Receipts		1,944	2,625
Table Fees	2	97,650	99,107
Profit on Sale of Non-Current Assets		-	337
Total Income		128,211	131,939
Total Income		128,211	131,939
Expenses			
Advertising		41	-
Affiliation Fees & Levies		7,360	7,317
Audit Fees		1,700	1,700
Cleaning		9,962	9,763
Competitions		4,173	4,887
Computer/Software Expenses		1,011	-
Congresses		12,546	13,112
Depreciation		7,767	7,081
Donations		248	192
Electricity		3,307	4,537
Insurance		2,406	2,309
Loss on Sale of Non-Current Assets		764	25
Printing & Stationery		4,515	4,732
Prizes		6,033	6,844
Rates & Taxes		10,762	10,632
Refreshments & Consumables		9,467	7,787
Repairs and Maintenance	3	5,647	5,143
Socials		3,301	1,480
Staff Training & Welfare		235	240
Subscriptions		95	44
Superannuation		1,660	1,448
Telephone		1,312	1,893
Wages & Salaries	4	18,621	16,774
Total Expenses		112,930	107,938
Profit/(Loss) before Taxation		15,281	24,001
Net Profit After Tax		15,281	24,001
Net Profit After Dividends Paid		15,281	24,001

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

NEWCASTLE BRIDGE CLUB INCORPORATED

As at 30 June 2018

	NOTES	30 JUN 2018	30 JUN 2017
Assets			
Current Assets			
Bank accounts	5	130,367	120,131
Petty Cash		200	350
Trade Debtors		1,158	-
Total Current Assets		131,725	120,481
Non-Current Assets			
Property, plant and equipment	6	332,154	327,487
Total Non-Current Assets		332,154	327,487
Total Assets		463,880	447,968
Liabilities			
Current Liabilities			
Prepaid prize money		360	380
Prepaid Table Fes		4,620	4,200
Trade Creditors		3,153	2,922
Total Current Liabilities		8,133	7,502
Total Liabilities		8,133	7,502
Net Assets		455,747	440,466
Equity			
Retained Earnings (Accumulated Losses)			
Current Year Earnings (Losses)		15,281	24,001
Retained Earnings (Accumulated Losses)		440,466	416,465
Total Retained Earnings (Accumulated Losses)		455,747	440,466
Total Equity		455,747	440,466

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

NEWCASTLE BRIDGE CLUB INCORPORATED

For the year ended 30 June 2018

1. Statement of Significant Accounting Policies

The financial statements are special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

	2018	2017
2. Table Fees		
Monday	15,807	16,667
Tuesday	22,016	21,067
Wednesday	17,982	21,444
Thursday	16,685	12,804
Friday	14,418	15,738
Saturday	10,742	11,387
Total Table Fees	97,650	99,107

	2018	2017
3. Repairs & Maintenance		
Repairs & Maintenance	1,757	1,486
Grounds	802	465
Building	3,089	3,192
Total Repairs & Maintenance	5,647	5,143

	2018	2017
4. Wages		
Wages	17,471	15,602
Volunteer Reimbursements	1,150	1,172
Total Wages	18,621	16,774

	2018	2017
5. Cash At Bank		
ANZ Online Saver	32,457	32,303
ANZ Term Deposit	85,701	83,966
Cash At Bank	12,209	3,862
Total Cash At Bank	130,367	120,131

These notes should be read in conjunction with the attached compilation report.

	2018	2017
6. Property Plant and Equipment		
Buildings at cost		
Buildings at cost		
Club premises - 12 Young Road, Broadmeadow (At Cost)	39,229	39,229
Renovations (At Cost)	235,186	235,186
Total Buildings at cost	274,415	274,415
Total Buildings at cost	274,415	274,415
Plant and Equipment		
Plant and equipment at cost	123,238	115,578
Accumulated depreciation of plant and equipment	(65,498)	(62,506)
Total Plant and Equipment	57,740	53,072
Total Property Plant and Equipment	332,154	327,487

These notes should be read in conjunction with the attached compilation report.