

# Financial Statements

Newcastle Bridge Club Incorporated  
ABN 16 405 302 022  
For the year ended 30 June 2021

Prepared by Lambourne Partners

# Compilation Report

## Newcastle Bridge Club Incorporated For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of Newcastle Bridge Club Incorporated, which comprise the balance sheet as at 30 June 2021, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Directors

The director(s) of Newcastle Bridge Club Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of Newcastle Bridge Club Incorporated who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

### Lambourne Partners

Level 1, 56 Hudson Street  
HAMILTON NSW 2303

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Partner: Chad Nean

Hamilton

Date:

# Summarised Income Statement

Newcastle Bridge Club Incorporated  
 For the year ended 30 June 2021

	2021	%	2020	%
<b>Gross Profit from Trading Activities</b>	-	-	-	-
<b>Other Revenue</b>				
Other Income	141,337	-	101,547	-
<b>Total Other Revenue</b>	<b>141,337</b>	-	<b>101,547</b>	-
<b>Expenses</b>				
Administration	27,495	-	37,879	-
Employment	30,082	-	26,959	-
Occupancy	46,250	-	40,167	-
Plant and Equipment	8,707	-	7,999	-
<b>Total Expenses</b>	<b>112,534</b>	-	<b>113,004</b>	-
<b>Net Profit/(Loss) Before Income Tax</b>	<b>28,803</b>	-	<b>(11,457)</b>	-
<b>Net Profit/(Loss) After Income Tax</b>	<b>28,803</b>	-	<b>(11,457)</b>	-
<b>Net Profit/(Loss) After Dividends Paid</b>	<b>28,803</b>	-	<b>(11,457)</b>	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Profit and Loss Statement

## Newcastle Bridge Club Incorporated For the year ended 30 June 2021

	NOTES	2021	2020
<b>Other Income</b>			
Cashflow Boost		10,000	10,000
Dividends Received		4,781	949
Grants Received		1,500	-
Interest Received		157	1,113
Jobkeeper		21,900	6,000
Subscriptions		10,745	11,215
Sundry Receipts		4,604	3,184
Table fees	2	87,650	69,087
<b>Total Other Income</b>		<b>141,337</b>	<b>101,547</b>
<b>Total Income</b>		<b>141,337</b>	<b>101,547</b>
<b>Expenses</b>			
<b>Administration</b>			
Affiliation Fees & Levies		5,762	7,681
Audit Fees		3,190	1,870
Bank Charges		-	50
Competitions		2,476	5,799
Computer/Software Expenses		710	1,725
Congresses		-	113
Insurance		3,231	2,973
Printing & Stationery		1,714	3,148
Prizes		242	4,342
Refreshments & Consumables		7,717	7,338
Socials		-	1,009
Subscriptions		249	562
Telephone		2,204	1,267
<b>Total Administration</b>		<b>27,495</b>	<b>37,879</b>
<b>Employment</b>			
Superannuation Contributions		2,179	1,721
Volunteer Reimbursements		490	997
Wages		27,413	24,241
<b>Total Employment</b>		<b>30,082</b>	<b>26,959</b>
<b>Occupancy</b>			
Repairs & Maintenance	3	18,380	16,180
Cleaning		13,516	8,485
Electricity		2,024	2,868
Rates & Taxes		12,331	12,634
<b>Total Occupancy</b>		<b>46,250</b>	<b>40,167</b>
<b>Plant and Equipment</b>			

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	NOTES	2021	2020
Depreciation		8,646	7,999
Loss on Sale of Non-Current Assets		60	-
<b>Total Plant and Equipment</b>		<b>8,707</b>	<b>7,999</b>
<b>Total Expenses</b>		<b>112,534</b>	<b>113,004</b>
<b>Net Profit/(Loss) Before Income Tax</b>		<b>28,803</b>	<b>(11,457)</b>
<b>Net Profit/(Loss) After Income Tax</b>		<b>28,803</b>	<b>(11,457)</b>
<b>Net Profit/(Loss) After Dividends Paid</b>		<b>28,803</b>	<b>(11,457)</b>

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# Balance Sheet

## Newcastle Bridge Club Incorporated

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	5	67,115	4,073
Financial Assets	9	-	30,000
Receivables	7	29	-
Sundry Debtor - ATO	6	3,019	-
Petty Cash		400	400
<b>Total Current Assets</b>		<b>70,562</b>	<b>34,473</b>
<b>Non-Current Assets</b>			
Financial Assets	9	97,498	97,506
Property, Plant and Equipment	8	322,121	330,368
<b>Total Non-Current Assets</b>		<b>419,618</b>	<b>427,873</b>
<b>Total Assets</b>		<b>490,181</b>	<b>462,347</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	10	2,025	2,512
Prepaid Table Fees		4,350	4,824
<b>Total Current Liabilities</b>		<b>6,375</b>	<b>7,336</b>
<b>Total Liabilities</b>		<b>6,375</b>	<b>7,336</b>
<b>Net Assets</b>		<b>483,806</b>	<b>455,010</b>
<b>Equity</b>			
Retained Earnings		486,231	457,428
Reserves		(2,426)	(2,418)
<b>Total Equity</b>		<b>483,806</b>	<b>455,010</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Newcastle Bridge Club Incorporated For the year ended 30 June 2021

### 1. Statement of Significant Accounting Policies

The director(s) have determined that the company is not a reporting entity and accordingly, the financial statements are special purpose reports prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The director(s) have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial statements are prepared on an accrual basis and under the historical cost convention and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

	2021	2020
<b>2. Table Fees</b>		
Monday	18,570	11,639
Tuesday	25,792	19,784
Wednesday	9,804	7,416
Thursday	16,714	12,910
Friday	10,762	9,986
Saturday	6,008	7,352
<b>Total Table Fees</b>	<b>87,650</b>	<b>69,087</b>
	2021	2020

### 3. Repairs & Maintenance

Repairs & Maintenance	540	753
Grounds	1,887	1,220
Building	15,953	14,207
<b>Total Repairs &amp; Maintenance</b>	<b>18,380</b>	<b>16,180</b>
	2021	2020

### 4. Superannuation

Superannuation Contributions	2,179	1,721
<b>Total Superannuation</b>	<b>2,179</b>	<b>1,721</b>
	2021	2020

### 5. Cash at Bank

ANZ Cash Investment Account	-	78
ANZ Online Saver	30,126	50
Cash At Bank	36,988	3,945
<b>Total Cash at Bank</b>	<b>67,115</b>	<b>4,073</b>

These notes should be read in conjunction with the attached compilation report.

	2021	2020
<b>6. Sundry Creditor/(Debtor) - ATO</b>		
ATO Integrated Client Account	(3,019)	-
<b>Total Sundry Creditor/(Debtor) - ATO</b>	<b>(3,019)</b>	<b>-</b>
	2021	2020

## 7. Receivables

<b>Current</b>		
Trade Debtors	29	-
<b>Total Current</b>	<b>29</b>	<b>-</b>
<b>Total Receivables</b>	<b>29</b>	<b>-</b>
	2021	2020

## 8. Property, Plant and Equipment

<b>Land and Buildings at Fair Value</b>		
<b>Land and Buildings</b>		
Buildings at Cost	274,415	274,415
<b>Total Land and Buildings</b>	<b>274,415</b>	<b>274,415</b>
<b>Total Land and Buildings at Fair Value</b>	<b>274,415</b>	<b>274,415</b>
<b>Plant and Equipment</b>		
Less Accumulated Depreciation on Plant & Equipment	(84,553)	(78,847)
Plant & Equipment	132,260	134,800
<b>Total Plant and Equipment</b>	<b>47,706</b>	<b>55,953</b>
<b>Total Property, Plant and Equipment</b>	<b>322,121</b>	<b>330,368</b>
	2021	2020

## 9. Financial Assets

<b>Current</b>		
GBS Term Deposit 2	-	30,000
<b>Total Current</b>	<b>-</b>	<b>30,000</b>
<b>Non-Current</b>		
Shares in Listed Companies - NCA	97,498	97,506
<b>Total Non-Current</b>	<b>97,498</b>	<b>97,506</b>
<b>Total Financial Assets</b>	<b>97,498</b>	<b>127,506</b>
	2021	2020

## 10. Payables

<b>Current</b>		
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These notes should be read in conjunction with the attached compilation report.



	2021	2020
Trade Creditors	2,025	2,512
<b>Total Current</b>	<b>2,025</b>	<b>2,512</b>
<b>Total Payables</b>	<b>2,025</b>	<b>2,512</b>

These notes should be read in conjunction with the attached compilation report.

# Appropriation Statement

Newcastle Bridge Club Incorporated  
For the year ended 30 June 2021

	NOTES	2021	2020
<b>Retained Earnings After Appropriation</b>			
Retained Earnings at Start of Year		457,428	468,885
Profit/(Loss) Before Taxation		28,803	(11,457)
Retained Earnings After Appropriation		486,231	457,428

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Depreciation Schedule

## Newcastle Bridge Club Incorporated For the year ended 30 June 2021

NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	DEP START DATE	COST LIMIT
<b>Plant &amp; Equipment</b>										
2 x Dell monitors	50.00%	DV	338	-	-	-	-	-	1 Jun 2009	-
Air conditioner	20.00%	DV	1,363	39	-	39	-	-	23 Jun 2004	-
Air Conditioner	15.00%	DV	1,430	582	-	-	87	494	8 Dec 2014	-
Aqua cooler, 19Ltr bubbler & filter	20.00%	DV	975	72	-	-	14	57	15 Oct 2008	-
Bridgemate Server and Software	25.00%	DV	6,368	353	-	-	88	265	9 Jun 2010	-
Bridgemate Software	20.00%	DV	2,207	371	-	-	74	297	1 Jul 2012	-
Brother 5-in-1 laser MFC 8880 DN photocopier	20.00%	DV	1,100	32	-	-	6	26	25 Aug 2004	-
Card boxes		DV	500	367	-	-	73	293	30 Jan 2019	-
Card Table	10.00%	DV	1,173	438	-	-	44	394	10 Feb 2011	-
Carpet	20.00%	DV	11,750	6,955	-	-	1,391	5,564	14 Feb 2018	-
Chairs	11.25%	DV	4,760	811	-	-	91	720	31 Aug 2005	-
Chairs	20.00%	DV	11,250	383	-	-	77	307	4 May 2005	-
Chairs	20.00%	DV	401	147	-	-	29	118	23 Dec 2015	-
Colourbond fencing	10.00%	DV	869	256	-	-	26	230	19 Nov 2008	-
Computer	40.00%	DV	550	17	-	17	-	-	14 Aug 2013	-
Computer	40.00%	DV	600	5	-	5	-	-	29 Nov 2010	-
Computers for Office and Scoring	50.00%	DV	3,100	2,537	-	-	1,268	1,268	19 Feb 2020	-
Cupboard	13.33%	DV	1,819	368	-	-	49	319	29 Apr 2009	-
Cupboards	15.00%	DV	1,749	102	-	-	15	87	17 Dec 2002	-
Dealing Machine #1		DV	4,195	3,440	-	-	344	3,096	11 Aug 2018	-
Dealing Machine #2		DV	4,195	3,440	-	-	344	3,096	11 Aug 2018	-
Dell computer	50.00%	DV	246	-	-	-	-	-	1 Jun 2009	-

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NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	DEP START DATE	COST LIMIT
Dishwasher	10.00%	DV	3,729	1,549	-	-	155	1,394	24 Feb 2012	-
Fence	10.00%	DV	4,663	2,448	-	-	245	2,203	17 May 2014	-
Fire equipment	20.00%	DV	873	20	-	-	4	16	11 Aug 2003	-
Fly Screens	20.00%	DV	836	590	-	-	118	472	28 Nov 2018	-
Fridge	20.00%	DV	949	555	-	-	111	444	24 Jan 2018	-
Honour Board		DV	699	609	-	-	61	548	6 Mar 2019	-
Honour Boards	20.00%	DV	588	200	-	-	40	160	26 Aug 2015	-
Honour Boards	20.00%	DV	1,400	463	-	-	93	371	15 Jul 2015	-
Kitchen	2.50%	SL	5,580	2,128	-	-	140	1,989	18 Oct 1995	-
Kitchen water heater	40.00%	DV	1,851	1,723	-	-	689	1,034	29 Apr 2020	-
New amplifier	20.00%	DV	460	-	460	-	11	449	19 May 2021	-
Notice board	20.00%	DV	274	23	-	-	5	18	29 Apr 2009	-
Office chair	20.00%	DV	145	11	-	-	2	9	17 Dec 2008	-
Oven		DV200	910	426	-	-	85	341	25 Jan 2017	-
Pie warmer	12.50%	DV	690	105	-	-	13	92	24 May 2006	-
Printer	40.00%	DV	149	1	-	1	-	-	21 May 2009	-
Screen for table	20.00%	DV	300	298	-	-	60	238	17 Jun 2020	-
Screens for tables	20.00%	DV	2,420	2,411	-	-	482	1,929	24 Jun 2020	-
Shed	10.00%	DV	1,520	952	-	-	95	857	18 Jan 2016	-
Side Tables	20.00%	DV	406	127	-	-	25	101	1 Apr 2015	-
Sign	20.00%	DV	688	188	-	-	38	151	3 Sep 2014	-
Solar Panels		DV200	10,500	6,233	-	-	831	5,402	2 Nov 2016	-
Supply and Installation of Air Conditioner	10.00%	DV	15,972	5,130	-	-	513	4,617	16 Sep 2009	-
Table Cloths		DV	682	430	-	-	143	286	2 May 2019	-
Tablecloth	33.33%	DV	500	6	-	-	2	4	4 Jun 2009	-
Television	20.00%	DV	4,199	1,212	-	-	242	970	26 Nov 2014	-
Toilets	2.50%	SL	7,822	6,288	-	-	196	6,092	29 Aug 2012	-

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NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	DEP START DATE	COST LIMIT
Vacuum Cleaner	20.00%	DV	499	293	-	-	59	234	31 Jan 2018	-
Website Development	20.00%	DV	3,282	802	-	-	160	641	26 Feb 2014	-
Window blinds	33.33%	DV	1,737	20	-	-	7	13	24 Jun 2009	-
<b>Total Plant &amp; Equipment</b>			<b>135,260</b>	<b>55,954</b>	<b>460</b>	<b>60</b>	<b>8,646</b>	<b>47,707</b>		-
<b>Total</b>			<b>135,260</b>	<b>55,954</b>	<b>460</b>	<b>60</b>	<b>8,646</b>	<b>47,707</b>		-

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