

# Financial Statements

Newcastle Bridge Club Incorporated

ABN 16 405 302 022

For the year ended 30 June 2022

Prepared by Lambourne Partners

# Compilation Report

## Newcastle Bridge Club Incorporated For the year ended 30 June 2022

I have reviewed the accompanying financial statements of the Club, which comprise the balance sheets as of June 2022, and the related profit and loss statement, and the related notes to the financial statements. A review includes primarily applying analytical procedures to Club's financial data and making inquiries of Club's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion

### Accountants Responsibility

My responsibility is to conduct the review engagements in accordance with the Standards for Review Engagements promulgated by the Australian Auditing and Assurance Standards Board. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in Australia. I believe that the results of my procedures provide a reasonable basis for our conclusion.

### The Responsibility of the Committee

The Committee are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountant's Conclusion

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in Australia.

### Lambourne Partners

Level 1, 56 Hudson Street  
HAMILTON NSW 2303

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Partner: Chad Nean

Hamilton

Date:

# Summarised Income Statement

Newcastle Bridge Club Incorporated

For the year ended 30 June 2022

	2022	%	2021	%
<b>Gross Profit from Trading Activities</b>	-	-	-	-
<b>Other Revenue</b>				
Other Income	110,538	-	141,337	-
<b>Total Other Revenue</b>	<b>110,538</b>	<b>-</b>	<b>141,337</b>	<b>-</b>
<b>Expenses</b>				
Administration	40,480	-	27,495	-
Employment	20,314	-	30,082	-
Occupancy	31,438	-	46,250	-
Plant and Equipment	6,777	-	8,707	-
<b>Total Expenses</b>	<b>99,010</b>	<b>-</b>	<b>112,534</b>	<b>-</b>
<b>Net Profit/(Loss) Before Income Tax</b>	<b>11,528</b>	<b>-</b>	<b>28,803</b>	<b>-</b>
<b>Net Profit/(Loss) After Income Tax</b>	<b>11,528</b>	<b>-</b>	<b>28,803</b>	<b>-</b>
<b>Net Profit/(Loss) After Dividends Paid</b>	<b>11,528</b>	<b>-</b>	<b>28,803</b>	<b>-</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Profit and Loss Statement

Newcastle Bridge Club Incorporated  
 For the year ended 30 June 2022

	NOTES	2022	2021
<b>Other Income</b>			
Cashflow Boost		-	10,000
Dividends Received		2,439	4,781
Grants Received		500	1,500
Interest Received		6	157
Jobkeeper		-	21,900
Subscriptions		10,215	10,745
Sundry Receipts		11,156	4,604
Table fees	2	70,222	87,650
JobSaver		16,000	-
<b>Total Other Income</b>		<b>110,538</b>	<b>141,337</b>
<b>Total Income</b>		<b>110,538</b>	<b>141,337</b>
<b>Expenses</b>			
<b>Administration</b>			
Affiliation Fees & Levies		7,290	5,762
Audit Fees		2,750	3,190
Competitions		3,579	2,476
Computer/Software Expenses		1,244	710
Congresses		4,371	-
Insurance		3,295	3,231
Printing & Stationery		1,754	1,714
Prizes		4,928	242
Refreshments & Consumables		6,925	7,717
Socials		1,265	-
Subscriptions		253	249
Telephone		2,826	2,204
<b>Total Administration</b>		<b>40,480</b>	<b>27,495</b>
<b>Employment</b>			
Superannuation Contributions		1,717	2,179
Volunteer Reimbursements		420	490
Wages		18,177	27,413
<b>Total Employment</b>		<b>20,314</b>	<b>30,082</b>
<b>Occupancy</b>			
Repairs & Maintenance	3	4,763	18,380
Cleaning		11,963	13,516
Electricity		1,980	2,024
Rates & Taxes		12,732	12,331
<b>Total Occupancy</b>		<b>31,438</b>	<b>46,250</b>
<b>Plant and Equipment</b>			

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	NOTES	2022	2021
Depreciation		6,777	8,646
Loss on Sale of Non-Current Assets		-	60
<b>Total Plant and Equipment</b>		<b>6,777</b>	<b>8,707</b>
<b>Total Expenses</b>		<b>99,010</b>	<b>112,534</b>
<b>Net Profit/(Loss) Before Income Tax</b>		<b>11,528</b>	<b>28,803</b>
<b>Net Profit/(Loss) After Income Tax</b>		<b>11,528</b>	<b>28,803</b>
<b>Net Profit/(Loss) After Dividends Paid</b>		<b>11,528</b>	<b>28,803</b>

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# Balance Sheet

## Newcastle Bridge Club Incorporated As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	5	81,630	67,115
Receivables	7	829	29
Sundry Debtor - ATO	6	2,892	3,019
Petty Cash		400	400
<b>Total Current Assets</b>		<b>85,751</b>	<b>70,562</b>
<b>Non-Current Assets</b>			
Financial Assets	9	85,367	97,498
Property, Plant and Equipment	8	315,343	322,121
<b>Total Non-Current Assets</b>		<b>400,710</b>	<b>419,618</b>
<b>Total Assets</b>		<b>486,461</b>	<b>490,181</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	10	2,299	2,025
Prepaid Table Fees		960	4,350
<b>Total Current Liabilities</b>		<b>3,259</b>	<b>6,375</b>
<b>Total Liabilities</b>		<b>3,259</b>	<b>6,375</b>
<b>Net Assets</b>		<b>483,202</b>	<b>483,806</b>
<b>Equity</b>			
Retained Earnings		497,759	486,231
Reserves		(14,557)	(2,426)
<b>Total Equity</b>		<b>483,202</b>	<b>483,806</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Newcastle Bridge Club Incorporated

For the year ended 30 June 2022

### 1. Statement of Significant Accounting Policies

The director(s) have determined that the company is not a reporting entity and accordingly, the financial statements are special purpose reports prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The director(s) have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial statements are prepared on an accrual basis and under the historical cost convention and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

	2022	2021
<b>2. Table Fees</b>		
Monday	12,938	18,570
Tuesday	23,484	25,792
Wednesday	6,408	9,804
Thursday	13,354	16,714
Friday	9,408	10,762
Saturday	4,630	6,008
<b>Total Table Fees</b>	<b>70,222</b>	<b>87,650</b>
	2022	2021

### 3. Repairs & Maintenance

Repairs & Maintenance	913	540
Grounds	2,495	1,887
Building	1,355	15,953
<b>Total Repairs &amp; Maintenance</b>	<b>4,763</b>	<b>18,380</b>
	2022	2021

### 4. Superannuation

Superannuation Contributions	1,717	2,179
<b>Total Superannuation</b>	<b>1,717</b>	<b>2,179</b>
	2022	2021

### 5. Cash at Bank

ANZ Online Saver	30,133	30,126
Cash At Bank	51,497	36,988
<b>Total Cash at Bank</b>	<b>81,630</b>	<b>67,115</b>
	2022	2021

### 6. Sundry Creditor/(Debtor) - ATO

These notes should be read in conjunction with the attached compilation report.

ATO Integrated Client Account	(3,019)	(3,019)
PAYGW Payable	127	-
<b>Total Sundry Creditor/(Debtor) - ATO</b>	<b>(2,892)</b>	<b>(3,019)</b>
	<b>2022</b>	<b>2021</b>

## 7. Receivables

<b>Current</b>		
Trade Debtors	829	29
<b>Total Current</b>	<b>829</b>	<b>29</b>
<b>Total Receivables</b>	<b>829</b>	<b>29</b>
	<b>2022</b>	<b>2021</b>

## 8. Property, Plant and Equipment

Land and Buildings at Fair Value	274,415	274,415
Plant and Equipment	40,929	47,706
<b>Total Property, Plant and Equipment</b>	<b>315,343</b>	<b>322,121</b>
	<b>2022</b>	<b>2021</b>

## 9. Financial Assets

<b>Non-Current</b>		
Shares in Listed Companies - NCA	85,367	97,498
<b>Total Non-Current</b>	<b>85,367</b>	<b>97,498</b>
<b>Total Financial Assets</b>	<b>85,367</b>	<b>97,498</b>
	<b>2022</b>	<b>2021</b>

## 10. Payables

<b>Current</b>		
Trade Creditors	2,299	2,025
<b>Total Current</b>	<b>2,299</b>	<b>2,025</b>
<b>Total Payables</b>	<b>2,299</b>	<b>2,025</b>

These notes should be read in conjunction with the attached compilation report.



# Appropriation Statement

Newcastle Bridge Club Incorporated  
For the year ended 30 June 2022

	NOTES	2022	2021
<b>Retained Earnings After Appropriation</b>			
Retained Earnings at Start of Year		486,231	457,428
Profit/(Loss) Before Taxation		11,528	28,803
Retained Earnings After Appropriation		497,759	486,231

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Depreciation Schedule

## Newcastle Bridge Club Incorporated For the year ended 30 June 2022

NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	DEP START DATE	COST LIMIT
<b>Plant &amp; Equipment</b>										
Air Conditioner	15.00%	DV	1,430	494	-	-	74	420	8 Dec 2014	-
Aqua cooler, 19Ltr bubbler & filter	20.00%	DV	975	57	-	-	11	46	15 Oct 2008	-
Bridgemate Server and Software	25.00%	DV	6,368	265	-	-	66	199	9 Jun 2010	-
Bridgemate Software	20.00%	DV	2,207	297	-	-	59	237	1 Jul 2012	-
Brother 5-in-1 laser MFC 8880 DN photocopier	20.00%	DV	1,100	26	-	-	5	20	25 Aug 2004	-
Card boxes		DV	500	293	-	-	59	235	30 Jan 2019	-
Card Table	10.00%	DV	1,173	394	-	-	39	354	10 Feb 2011	-
Carpet	20.00%	DV	11,750	5,564	-	-	1,113	4,452	14 Feb 2018	-
Chairs	20.00%	DV	11,250	307	-	-	61	245	4 May 2005	-
Chairs	11.25%	DV	4,760	720	-	-	81	639	31 Aug 2005	-
Chairs	20.00%	DV	401	118	-	-	24	94	23 Dec 2015	-
Colourbond fencing	10.00%	DV	869	230	-	-	23	207	19 Nov 2008	-
Computers for Office and Scoring	50.00%	DV	3,100	1,268	-	-	634	634	19 Feb 2020	-
Cupboard	13.33%	DV	1,819	319	-	-	43	277	29 Apr 2009	-
Cupboards	15.00%	DV	1,749	87	-	-	13	74	17 Dec 2002	-
Dealing Machine #1		DV	4,195	3,096	-	-	310	2,787	11 Aug 2018	-
Dealing Machine #2		DV	4,195	3,096	-	-	310	2,787	11 Aug 2018	-
Dell computer	50.00%	DV	246	-	-	-	-	-	1 Jun 2009	-
Dishwasher	10.00%	DV	3,729	1,394	-	-	139	1,255	24 Feb 2012	-
Fence	10.00%	DV	4,663	2,203	-	-	220	1,983	17 May 2014	-
Fire equipment	20.00%	DV	873	16	-	-	3	13	11 Aug 2003	-
Fly Screens	20.00%	DV	836	472	-	-	94	378	28 Nov 2018	-

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NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	DEP START DATE	COST LIMIT
Fridge	20.00%	DV	949	444	-	-	89	355	24 Jan 2018	-
Honour Board		DV	699	548	-	-	55	493	6 Mar 2019	-
Honour Boards	20.00%	DV	588	160	-	-	32	128	26 Aug 2015	-
Honour Boards	20.00%	DV	1,400	371	-	-	74	296	15 Jul 2015	-
Kitchen	2.50%	SL	5,580	1,989	-	-	140	1,849	18 Oct 1995	-
Kitchen water heater	40.00%	DV	1,851	1,034	-	-	414	620	29 Apr 2020	-
New amplifier	20.00%	DV	460	449	-	-	90	359	19 May 2021	-
Notice board	20.00%	DV	274	18	-	-	4	15	29 Apr 2009	-
Office chair	20.00%	DV	145	9	-	-	2	7	17 Dec 2008	-
Oven		DV200	910	341	-	-	68	273	25 Jan 2017	-
Pie warmer	12.50%	DV	690	92	-	-	11	80	24 May 2006	-
Screen for table	20.00%	DV	300	238	-	-	48	191	17 Jun 2020	-
Screens for tables	20.00%	DV	2,420	1,929	-	-	386	1,543	24 Jun 2020	-
Shed	10.00%	DV	1,520	857	-	-	86	771	18 Jan 2016	-
Side Tables	20.00%	DV	406	101	-	-	20	81	1 Apr 2015	-
Sign	20.00%	DV	688	151	-	-	30	121	3 Sep 2014	-
Solar Panels		DV200	10,500	5,402	-	-	720	4,682	2 Nov 2016	-
Supply and Installation of Air Conditioner	10.00%	DV	15,972	4,617	-	-	462	4,155	16 Sep 2009	-
Table Cloths		DV	682	286	-	-	95	191	2 May 2019	-
Tablecloth	33.33%	DV	500	4	-	-	1	3	4 Jun 2009	-
Television	20.00%	DV	4,199	970	-	-	194	776	26 Nov 2014	-
Toilets	2.50%	SL	7,822	6,092	-	-	196	5,897	29 Aug 2012	-
Vacuum Cleaner	20.00%	DV	499	234	-	-	47	187	31 Jan 2018	-
Website Development	20.00%	DV	3,282	641	-	-	128	513	26 Feb 2014	-
Window blinds	33.33%	DV	1,737	13	-	-	4	9	24 Jun 2009	-
<b>Total Plant &amp; Equipment</b>			<b>132,260</b>	<b>47,707</b>	<b>-</b>	<b>-</b>	<b>6,777</b>	<b>40,930</b>		<b>-</b>
<b>Total</b>			<b>132,260</b>	<b>47,707</b>	<b>-</b>	<b>-</b>	<b>6,777</b>	<b>40,930</b>		<b>-</b>

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