



The Newcastle Bridge Club Incorporated ABN 16 405 302 022

# **COMMITTEE MEETING MINUTES**

**For meeting held Tuesday 09/05/2023**



# NEWCASTLE BRIDGE

The Newcastle Bridge Club Incorporated ABN 16 405 302 022

## Committee Meeting Agenda

<b>Location:</b>	NBC	<b>Date:</b>	Tuesday 9/05/2023
<b>Chair:</b>	Jeff Biddlecombe	<b>Time:</b>	1:30 pm
<b>AGENDA</b>			
1. <b>Apologies:</b> Angela Jeffs, Caroline Carey, Peter Peterson, Rosalie Broughton			
2. <b>Minutes of previous meeting dated 11<sup>th</sup> April 2023</b>			
3. <b>Correspondence</b>			
3.1. NCC Broadmeadow Place Strategy survey (NBC falls within proposed redevelopment area) <b>(Ailsa)</b> <a href="https://haveyoursay.newcastle.nsw.gov.au/broadmeadow-place-strategy">https://haveyoursay.newcastle.nsw.gov.au/broadmeadow-place-strategy</a>			
4. <b>Financials (Les)</b>			
4.1. P & L			
4.2. Treasurer's Report			
4.3. Investments			
5. <b>Business arising from correspondence and previous minutes.</b>			
5.1. Australia-wide Novice Pairs (25-31 May) <b>(Ken)</b>			
5.2. Novice/Restricted Congress - review <b>(Vincia)</b>			
5.3. Lessons: Program, website, online registration <b>(Vincia)</b>			
5.4. Socials, Christmas in July <b>(Jeff)</b>			
5.5. June Congress <b>(Vincia)</b>			
5.6. Tablecloth roster			
5.7. MYABF – update (refer to email circulated by <b>Ken</b> )			
6. <b>New Business</b>			
6.1. Suggestion box contents <b>(Vincia)</b>			
6.2. Players without partners <b>(Ailsa)</b>			
7. <b>General Business</b>			
7.1. Soft drinks <b>(Ken)</b>			
7.2. Power circuit trip out <b>(Ken)</b>			
8. <b>Notes for future meeting agendas</b>			
8.1. State Wide Pairs 01 – 07 August (June meeting agenda)			
8.2. Replacement of chairs (AGM)			
9. <b>Next Meeting:</b> Tuesday 6 <sup>th</sup> June at 1:30pm			



The Newcastle Bridge Club Incorporated ABN 16 405 302 022

## COMMITTEE MEETING MINUTES: May 2023

<b>Location:</b>	Newcastle Bridge Club	<b>Date:</b>	09/05/2023
<b>Chair:</b>	Jeff Biddlecombe	<b>Time:</b>	1:20 pm
<b>Attendees:</b>	Jeff Biddlecombe, Les Brien, Julie Butel (minute taker), Ailsa Kearney, Vincia Martin, Ken Wilks		

### AGENDA ITEM

#### 1. WELCOME AND APOLOGIES

Jeff opened the meeting at 1:20 pm.

Apologies: Rosalie Broughton, Caroline Carey, Angela Jeffs, Peter Peterson

#### 2. MINUTES OF PREVIOUS MEETING (11/04/2023)

Ken moved that the minutes of the previous meeting be accepted, and Vincia seconded the motion, which was supported by all. Jeff then signed the minutes as a true record of the meeting.

#### 3. CORRESPONDENCE

##### 3.1. **Newcastle City Council Place Strategy survey.**

Young Road falls within the proposed redevelopment area.

It was agreed that Ailsa would attempt to complete the survey on behalf of The Newcastle Bridge Club, with assistance from Ken if needed.

#### 4. FINANCIALS (Les)

##### 4.1. **P & L / Treasurer's Report / Investments (see attached)**

Les circulated the **Profit and Loss Report** for the 10 months ending April 2023, which showed a loss of \$3,332. It was noted that a rate instalment of \$2774 will be paid in May (paid in April last year).

Included in the P & L was an overview of **Table Fees**. There has been a slight increase in the weekly average since last month, but the numbers are still well below the averages to October / November 2022.

##### **Funds on hand:**

Cheque account: \$8,996

Online saver: \$5,314

Term deposit: \$70,000 (Greater Bank, 12 months at 4%)

Investments: \$88,246 current market value (ref spreadsheet)



## AGENDA ITEM

Les strongly recommended that we quit our investments in favour of a term deposit as the prospects of any improvement in performance of the *investments is unlikely in the foreseeable future. It was agreed that a decision would be made at the June meeting; the committee is asked to come prepared for the discussion.*

Ken moved that the reports be accepted and Ailsa seconded the motion which was carried unanimously.

### **5. BUSINESS ARISING FROM CORRESPONDENCE / PREVIOUS MINUTES**

#### **5.1. Australia-wide Novice Pairs (25-31 May)**

8 pairs have put their name on the list so on that basis, Ken has made the entry and ordered the booklets. It will be at the Thursday session on 25<sup>th</sup> May.

#### **5.2. Novice/Restricted Congress**

A lot of positive feedback was received about the event. Special thanks to Vincia for organizing the event, Rosalie and Janet Hill for the catering, which was very well received, and the volunteers who baked slices, etc.

#### **5.3. Lessons: Program, website, online registration**

Ken is planning to run lessons covering responses to 1NT and one of a major over 3 weeks in June, then responses to a 2C opening bid and slam bidding in August.

Lessons on doubles, weak 2s and pre-empts are yet to be addressed.

There was discussion about the preferred night to run lessons (Wednesday or Thursday). The matter will be discussed with Tuesday night players and a decision made.

The website has now been updated and looks good, and it is now possible to register for lessons online.

#### **5.4. Socials including Christmas in July**

Jeff advised that he has handed this over to Angela.

#### **5.5. June Congress**

Registrations for the event have been slow to date and have not yet reached the minimum number required to run the event (12 tables for both Swiss Pairs and Teams). It is anticipated that the rate of registrations will increase as we get closer to the date.

It was suggested that a list be put on the notice board requesting volunteers to bake slices, etc as well as to work in the kitchen (**Vincia**)

**Action: Julie to email members with a reminder about the Congress and instructions on how to register.**

## AGENDA ITEM

### 5.6. Laundering of Tablecloths

There are currently 10 members (mostly Committee) willing to launder the tablecloths. An additional two volunteers would mean that each person would only need to do them once a year.

**Action: Canvass for another 2 volunteers (all).**

### 5.7. MYABF update

No action required. Update email was circulated for information only.

## 6. NEW BUSINESS

### 6.1. Suggestion box

A comment was received that sorting of rubbish at the club is poor with incorrect items frequently being put in the wrong bins. The suggestion was made that the posters be revamped and put in a more prominent location, as well as an offer to help with this.

**Action: Jeff agreed to talk to the originator and request that she works with Caroline to achieve this.**

There was also a suggestion that members be encouraged to bring their own cups and a space be allocated to store them (to reduce the amount of disposable cups used). Unfortunately, this was attempted in the past but was abandoned due to problems (too many cups forgotten about, cups not being washed, etc.).

**Action: Jeff will speak to the originator and explain the history.**

### 6.2. Players without partners

Some members have asked if it is possible to change the process for those who turn up to play without a partner – i.e. to register as a single player as is the practice at other clubs. It was explained that single registrations make it difficult for the director to know the numbers for a session until the last minute. It was agreed to leave the situation as it is for now, with the preferred method being for the director to allocate partners as people arrive, thus eliminating the opportunity for picking and choosing.

## 7. GENERAL BUSINESS

### 7.1. Soft drinks

The member who organizes the soft drinks has advised that the \$1 price is no longer sufficient to cover the cost of purchase.

**Action: It was agreed to increase the price to \$2 effective as soon as replacement signage is organized (Julie)**

### 7.2. Power circuit trip-out

There was a power circuit trip-out during the heating of food for the Novice/Restricted Congress. Investigations since have indicated that it was probably due to having too many things going at the same time. It is



AGENDA ITEM
recommended that if two microwaves are needed to be used at the same time in the future, that they are not on the same bench / circuit.
<b>8. <u>NEXT MEETING</u></b> <b>Tuesday 6<sup>th</sup> June commencing at 1:20 pm</b>
<b>9. <u>FOR FUTURE MEETING AGENDAS</u></b> <b>9.1. State Wide Pairs (for June meeting)</b> <b>9.2. Replacement of Chairs (AGM discussion)</b>
<b>10. <u>MEETING CLOSE:</u></b> <b>The meeting concluded 2:45 pm</b>

**CONFIRMED TO BE A TRUE RECORD OF THE MEETING**

<b>Moved by:</b>	A. Kenaway
<b>Seconded by:</b>	V. Martin
<b>Signed by:</b>	Je Redden
<b>Date:</b>	13.6.23

## Newcastle Bridge Club – Treasurer's Report for May meeting

**P & L** for 10 months to April 2023 shows a result of \$3332(loss). See excel file P&L months of 23 year, sheet APR 23. Note that the last instalment of NCC rates was paid in April last year and the amount to be paid in May is \$2774. An estimate has been made for depreciation at the rate of \$600 per month. The actual amount will be processed by the Accountants at year end. The April Congress result has not been finally determined, but a rough estimate is a profit of \$1000.

Also see **Table Fees** exercise showing table fees to end of recent months; a weekly average; and an estimate for the year. Fees fell away during December and January due to the free week in December and holidays. There has been a slight uptick in the weekly average to the end of April, but well under the averages to October and November, 2022. Table fees of \$90000 plus would be good.

**Funds** at end of April – cheque account \$8996 Online saver account \$5314 Greater Bank Deposit \$70000 for 12 months at 4.00%pa.

**Investments** – see spreadsheet Market value \$88246. Emails sent to Vanguard regarding next distribution from VGB and response on 11/4/23 forwarded to committee members. Distributions received from the other investments for the year are shown on the spreadsheet. We should give serious consideration to disposing of these investments and placing the funds in a term deposit; after placing some funds in the Online saver account as a buffer.

**Newcastle Bridge Club**  
12 Young Road Broadmeadow 2292  
**Profit & Loss [With Last Year]**

July 2022 To April 2023

	This Year	Last Year	TY-LY
	TY	LY	
Income			
Competitions			
Weekend Club Events	\$606.00	\$248.00	358.00
Hosting Events	\$1,164.59	\$0.00	1164.59
Memberships			0.00
Subscriptions	\$9,545.00	\$9,825.00	-280.00
Table Fees			0.00
Monday Supervised Play	\$3,830.00	\$1,576.00	2254.00
Monday Afternoon	\$9,364.00	\$8,866.00	498.00
Tuesday Morning	\$17,572.00	\$13,360.00	4212.00
Tuesday Afternoon	\$0.00	\$552.00	-552.00
Tuesday Supervised Play	\$7,040.00	\$4,340.00	2700.00
Wednesday	\$5,074.00	\$4,948.00	126.00
Thursday Supervised Play	\$50.00	\$0.00	50.00
Thursday Morning	\$14,378.00	\$10,708.00	3670.00
Friday	\$8,388.00	\$7,308.00	1080.00
Saturday	\$5,206.00	\$3,518.00	1688.00
HBA Table Fees	\$0.00	\$170.00	-170.00
<b>Total Table Fees</b>	<b>\$70,902.00</b>	<b>\$55,346.00</b>	<b>15556.00</b>
Board Dealing	\$1,849.80	\$908.30	941.50
Hall Hire	\$60.00	\$195.00	-135.00
Lessons	\$1,082.40	\$165.00	917.40
Sundry Receipts	\$20.00	\$0.00	20.00
<b>Total Income</b>	<b>\$85,229.79</b>	<b>\$66,687.30</b>	<b>\$18,542.49</b>
Expenses			
Accounting Fees	\$2,200.00	\$2,200.00	0.00
Card Dealing	\$936.00	\$584.00	352.00
Cleaning	\$12,265.00	\$9,487.50	2777.50
Consumables	\$3,764.27	\$3,925.93	-161.66
Insurance	\$5,292.00	\$3,120.00	2172.00
General Expense	\$54.95	\$0.00	54.95
Printing, Stationery & Postage	\$4,731.60	\$1,677.73	3053.87
Prize Money	\$3,798.00	\$3,679.98	118.02
Refreshments	\$2,650.65	\$1,395.22	1255.43
Socials	\$947.71	\$1,102.00	-154.29
Subscriptions / Membership	\$50.00	\$133.00	-83.00
Competitions			
Other Competitions	\$1,645.35	\$620.00	1025.35
Employment Expenses			
Wages			
Office Staff	\$8,263.12	\$7,584.49	678.63
Superannuation	\$1,470.39	\$1,308.45	161.94
Non Playing Director	\$8,890.00	\$7,350.00	1540.00
Fees & Levies			
Affiliation (NSWBA)	\$2,850.00	\$2,850.00	0.00
Capitation (ABF)	\$4,128.00	\$4,239.40	-111.40
Masterpoints	\$1,627.54	\$1,211.28	416.26
Repairs & Mtce			
R&M Air Conditioning	\$180.00	\$913.40	-733.40
R&M Building	\$449.45	\$452.83	-3.38
R&M Equipment	\$1,607.09	\$421.23	1185.86
R&M Grounds	\$423.00	\$1,104.31	-681.31
Utilities			
Electricity	\$1,829.56	\$1,417.18	412.38
Rates - Land / Water	\$10,082.92	\$12,732.40	-2649.48
Telecommunications	\$2,118.38	\$2,711.55	-593.17
Computer Systems			
Events Calendar	\$170.50	\$154.00	16.50
Microsoft 365	\$129.00	\$129.00	0.00
MYOB Essentials	\$100.00	\$99.99	0.01
Pianola	\$600.00	\$600.00	0.00
Web Site	\$744.83	\$247.50	497.33
Depreciation	\$6,000.00	\$5,647.50	352.50
<b>Total Expenses</b>	<b>\$89,999.31</b>	<b>\$79,099.87</b>	<b>10899.44</b>
Operating Loss	<b>(\$4,769.52)</b>	<b>(\$12,412.57)</b>	<b>\$7,643.05</b>
Other Income			
Interest Income	\$178.39	\$5.80	172.59
Investment Income	\$1,258.59	\$2,439.06	-1180.47
Covid 19 Government Support	\$0.00	\$15,500.00	-15500.00
<b>Total Other Income</b>	<b>\$1,436.98</b>	<b>\$17,944.86</b>	<b>-16507.88</b>
<b>Net Profit/(Loss)</b>	<b>(\$3,332.54)</b>	<b>\$5,532.29</b>	<b>(\$8,864.83)</b>

Table fees to -	Weeks to	Wkly Avge	Est for Yr
October	30046	17	1767
November	38984	22	1772
December	42438	26	1632
January	48256	30	1609
February	55132	34	1622
March	64148	39	1645
April	70902	43	1649

Membership at 7th April 2023

Home members	247	2022	253
Alternate members	28		?
<b>Total</b>	<b>275</b>		



# Newcastle Bridge Club

## Investments Schedule

Name	units	Total Cost	Current MV/ unit	Total MV	P&L	P&L %	YTDI (1)	% on MV
IAF	215	24787.20	102.82	22106.30	-2680.90	-10.82%	290.45	1.31%
VAP	110	10186.15	78.14	8595.40	-1590.75	-15.62%	396.47	4.61%
VDCO	720	40021.98	49.33	35517.60	-4504.38	-11.25%	571.67	1.61%
VGB	465	24928.14	47.37	22027.05	-2901.09	-11.64%	0	0.00%
		99923.47		88246.35	-11677.12	-11.69%	1258.59	1.43%

check totals -11677.12 -11.69%

(1)Year to date income

Estimated income on market value (say \$85000) at 4.20% (2)

3570

{2} per Greater Bank for 12 months at 5th April 2023

Market Value at Ctee Mtgs

Oct-22	84891	Mar-23	86893
Nov-22	84255	Apr-23	88116
Dec-22	87074	May-23	88246
Jan-23	84517	Jun-23	
Feb-23	86881	Jul-23	